

Holly Point Beach and Tennis Association
Income Statement
Year end June 30, 2019 (as of June 23, 2019)

	2019	2018	2017
Income			
Dues	\$ 6,500.00	\$ 7,850.00	\$ 6,900.00
Initiation	\$ 400.00	\$ 400.00	\$ -
Account activation transfer	<u>\$ 1.00</u>		
Interest		<u>\$ 0.80</u>	<u>\$ 4.00</u>
Total Income	\$ 6,901.00	\$ 8,250.80	\$ 6,904.00

Expenses

Admin - Supplies and Annual Meeting	\$ 634.29	\$ 107.17	\$ 92.00
Beach permits and fees (raft, water test, beach permit)	\$ 785.00	\$ 709.00	\$ 706.00
Beach Maintenance (sand, cleanup)	\$ 1,584.92	\$ 1,000.00	\$ 565.00
Tennis		\$ 300.00	\$ 13,300.00
Insurance	\$ 5,231.48	\$ 4,959.24	\$ 3,200.00
Legal		\$ 354.00	
Massachusetts - filing fee	\$ 15.00	\$ 15.00	\$ 15.00
Mass Income Tax	\$ -	\$ -	\$ 1.00
Real Estate Taxes (Barnstable) 3 properties	\$ 617.26	\$ 504.13	\$ 507.00
Social (Annual picnic)		<u>\$ -</u>	
Total Expense	\$ 8,867.95	\$ 7,948.54	\$ 18,386.00

Profit (loss) \$ (1,966.95) \$ 302.26 \$ (11,482.00)

* Dues Note: \$800 dues are for year end 2018, \$5700 dues are for year end 2019; 4 homeowners paid the \$250

** Admin : 2019 includes 2018 and 2019 picnic, approx \$235 each year

***Beach Maintenance Note for 2018: 2 beach cleanups and 2 loads sand.

For 2019: \$195.36 for sand, \$139.56 kayak rack, \$1250 landscape work for beach, tennis and Holly Point sign

**** Insurance Note; Variation due to timing difference in payment of bills:

Insurance 6/30/18 Report \$4959.24

7/17/2017	971	Directors	1657.00
7/17/2017	970	Liability	1592.24
6/15/2018	666	Directors	<u>1710.00</u>
			\$ 4,959.24

Insurance 6/30/19 Report \$5231.48

7/1/2018	669	Liability	1592.24
6/19/2019	546	Directors	1710.00
6/19/2019	547	Liability	<u>1929.24</u>
			\$ 5,231.48

***** Legal Note: 2018 legal fees relate to Cottonwood Owners claiming beach rights

Holly Point Beach and Tennis Association, Inc.
Treasurer's Report - Cash Balance
Year End June 2, 2019 (as of June 23, 2019)

	6/30/2019	6/30/18	6/30/17	6/30/16	6/30/15
Cape Cod 5	\$ 3,270	\$ 3,268	\$ 3,267	\$ 12,263	\$ 12,251
Rockland Money Market	\$ 2,004	\$ 2,004	\$ 2,003	\$ 2,003	\$ 2,002
Rockland Checking *	<u>\$ 6,477</u>	<u>\$ 8,443</u>	<u>\$ 6,781</u>	<u>\$ 9,267</u>	<u>\$ 7,651</u>
TOTAL	\$ 11,751	\$ 13,715	\$ 12,051	\$ 23,533	\$ 21,904